



April 24, 2024

Professor Jill D. Moore
Secretary of the Faculty
Office of Faculty Governance
Henry Owl Building
CB# 9170

Dear Professor Moore:

On behalf of the Committee on Scholarships, Awards, and Student Aid, an appointive committee of the Chancellor, I am submitting our 2023-2024 annual report. As acting chair, I am grateful for the support of Associate Provost Jackie Copeland and the entire staff of the Office of Scholarships and Student Aid for providing invaluable data and, more importantly, for their creative, adaptive, and passionate work supporting the financial needs of Carolina's students.

The Committee met twice during the 2023-2024 academic year, on October 13, 2023, and on April 2, 2024. The Committee's members, in alphabetical order, are:

Travis Albritton (Social Work), Inger Brodey (English and Comparative Literature), Eduardo Douglas (Art and Art History), Evan Feldman (Music), Rhonda Gibson (Journalism and Media), myself (Law), Mehmet Kesimer (Pathology Lab Med – Research), Geetha Vaidyanathan (Economics), Kenneth Kabagambe (Global Health), Benjamin Tetteh (Pharmacy), Pamela Uscamaita (Biomedical and Health Informatics), Yexinyu Yang (Psychology), and Kaily Wadsworth (Health Policy and Management).

I wish to emphasize the following discussions from our meetings:

- The 5602 new students the University welcomed in August 2023 represent all 50 states and includes a strong cohort of international students. This is an academically strong group that is accomplished and engaged. 35% of the incoming class is from rural North Carolina.
- The University's investment in student aid is a key factor in UNC maintaining its #1 ranking among public institutions for value and reputation. 74% of incoming students applied for financial aid; 60% received some funding; 37% received some need-based aid. 57% of this aid takes the form of grants or scholarships (as opposed to loans), a crucial metric in measuring value.

- For the 2024 incoming class, OSSA launched their “Commitment to NC Families,” through which Carolina will cover out-of-pocket costs for tuition and mandatory fees for North Carolina undergraduates whose families make less than \$80,000 a year and have typical assets. This supplements the robust and innovative Carolina Covenant, Blue Sky Scholars, and other programs.
- Programs in financial well-being were launched to support students facing complex and stressful financial situations.
- This year OSSA and peer offices around the country faced unprecedented challenges in adapting to the revamped but much-delayed FAFSA form. The form was meant to simplify the application for families and improve equity, but the changes and delay in rollout necessitated a tremendous amount of work by OSSA to update financial aid calculators. These and other new revised metrics were used to build estimated aid packages for incoming students. As of the time of our second meeting OSSA was still expecting updates from the U.S. Department of Education, and so the complete financial impact on student aid packages and University financial aid funds is yet to be fully determined.
- OSSA is planning for the future. For example, a significant portion of the Trademark Income Scholarship Fund from fiscal year 2022-2023 was carried forward to fiscal year 2023-2024 as a bulwark against unanticipated expenditures necessitated by the new FAFSA guidelines, among other factors..

Although I will not be presenting this report orally to Council, I will be attending via Zoom and will be happy to answer any questions.

Sincerely,



Evan Feldman, DMA
Professor of Music - Director of Wind Studies
University of North Carolina at Chapel Hill
evanfeldman@unc.edu | 919-914-0212

2022-23 SCHOLARSHIP AND FINANCIAL AID AWARDS (as of 09/30/23)

OFFICE OF SCHOLARSHIPS AND STUDENT AID

The University of North Carolina at Chapel Hill

This report is a summary of all aid reported to or distributed by the Office of Scholarships and Student Aid to enrolled undergraduate, graduate, and professional students from July 1, 2022 to June 30, 2023.

	Number of Students	Number of Awards	Amount of Awards
UNC Needbased Grant	5,327	8,700	\$59,022,361
UNC Needbased Grant	5,327	8,700	\$59,022,361
Carolina Covenant Scholarship	1,712	1,723	\$19,953,311
History Makers	624	624	\$3,230,444
University Grant	4,059	6,345	\$35,817,312
Yellow Ribbon	4	8	\$21,295
Other Needbased Grants	1,633	1,746	\$1,656,999
SEOG	1,633	1,746	\$1,656,999
Needbased Scholarships	1,712	2,352	\$8,669,792
Institutional	1,712	2,352	\$8,669,792
Business	10	11	\$76,600
Carolina Covenant Scholarship	232	238	\$1,070,590
Dept Scholarship	4	4	\$17,878
Global	78	82	\$241,900
Law	32	35	\$170,541
Medical	47	47	\$400,022
Nursing	12	14	\$55,000
Trademark	14	15	\$86,119
UNC Needbased Scholarships	1,381	1,906	\$6,551,142
State	4,289	6,952	\$21,623,026
State Grants	3,978	6,607	\$17,745,543
Emergency Grant	1,078	1,079	\$974,598
Law	12	12	\$93,661
Medical	25	25	\$372,800
NC Educ Lottery Grant	875	875	\$1,405,012
NCSSM_UNCSA	361	361	\$2,482,538
State Scholarship	369	384	\$1,356,481
UNC Needbased State Grant	3,277	3,871	\$11,060,453
State Loans	327	345	\$3,877,483
Forgivable Teaching Loan	40	46	\$216,643
State Loans	299	299	\$3,660,840
Work, Loan and other Federal	11,905	24,572	\$237,181,870

Federal	11,484	21,949	\$214,296,528
AmeriCorp	90	90	\$431,781
DC Tag	14	14	\$140,000
DL Sub	2,539	2,971	\$9,663,001
DL Unsub	6,338	7,724	\$110,670,324
Dental Loan	6	10	\$12,390
Federal Loan	4	6	\$84,927
Grad PLUS	2,335	3,378	\$59,414,788
HPSL	122	151	\$402,030
Parent PLUS	511	584	\$8,139,534
Pell	4,168	5,640	\$22,563,328
Work-Study	1,381	1,381	\$2,774,425
Institutional	1,320	1,557	\$4,295,344
Institutional Loans	276	329	\$716,370
UNC Loan	1,085	1,158	\$3,512,456
Work-Study	70	70	\$66,518
Private	884	1,066	\$18,589,998
Private Loan	884	1,066	\$18,589,998
Scholarship Programs	1,196	1,264	\$12,105,096
Institutional	1,196	1,264	\$12,105,096
Blue Sky	22	24	\$170,250
Cornerstone	22	25	\$140,169
Music	15	15	\$328,322
Scholarship	13	13	\$118,041
Summer School Initiatives	118	118	\$311,456
Trademark	159	159	\$524,375
UNC Merit Scholarship	609	626	\$6,932,191
UNC Merit in Need	188	198	\$2,209,628
UNC Scholarship	83	86	\$1,370,664
Other Scholarships	6,217	10,724	\$55,686,632
Institutional	3,097	5,115	\$32,399,475
Art	1	1	\$7,200
Business	1,583	3,163	\$19,031,420
Dept Scholarship	265	285	\$467,717
Global	382	413	\$986,538
Law	499	773	\$7,948,944
Medical	249	304	\$3,403,771
Music	1	1	\$1,100
Nursing	17	17	\$96,206
Scholarship	154	155	\$438,080
UNC Merit in Need	3	3	\$18,500
Private	3,482	5,609	\$23,287,157
Carolina Club	37	37	\$33,000
Global	88	88	\$110,770
Medical	17	18	\$243,606

National Merit	116	118	\$148,000
Outside Scholarships	3,340	5,347	\$22,748,448
Scholarship	1	1	\$3,333
Other Grants	1,293	1,316	\$7,611,251
Institutional	1,279	1,302	\$7,285,632
BME Fees Offset	39	39	\$57,000
CS Fees Offset	294	294	\$83,677
Emergency Grant	17	17	\$9,510
Fee Waivers	37	37	\$216,485
Internship Grants	38	38	\$81,815
KFBS Fees Offset	131	131	\$218,883
Medical	281	281	\$5,599,662
Pharmacy	465	465	\$1,018,600
Private	14	14	\$325,619
Sponsored Billing	14	14	\$325,619
Departmental	8,483	31,012	\$96,694,024
Institutional	8,483	31,012	\$96,694,024
Dept Scholarship	1	1	\$5,000
GradStar	8,480	21,435	\$52,332,441
Tuition Remission	3,691	9,576	\$44,356,583
Military and Veterans	143	145	\$1,578,822
Federal	4	4	\$7,131
Veteran's Benefits	4	4	\$7,131
Institutional	12	12	\$56,219
Other Needbased Scholarship	12	12	\$56,219
Military	128	129	\$1,515,472
State Veterans	125	126	\$1,457,629
Vocational Rehab	3	3	\$57,843
Athletic	842	7,090	\$15,471,810
Athletic	842	7,090	\$15,471,810
Grand Total	22,258	95,873	\$517,301,683

Cumulative Debt Summary of Graduating Seniors

Graduation Date	Number of Graduates	Federal Debt				Debt from All Sources			
		N	%	Mean	Median	N	%	Mean	Median
July 2022 - June 2023	3,851	998	25.92%	\$13,725	\$13,000	1,044	27.11%	\$20,476	\$15,775
May 2023	3,160	784	24.81%	\$13,705	\$13,000	824	26.08%	\$20,452	\$15,801
July 2021 - June 2022	3,944	1,230	31.19%	\$14,384	\$14,663	1,286	32.61%	\$20,680	\$17,090
May 2022	3,262	955	29.28%	\$14,404	\$14,547	1,003	30.75%	\$20,615	\$16,819
July 2020 - June 2021	3,964	1,344	33.91%	\$14,742	\$14,635	1,389	35.04%	\$20,280	\$17,300
May 2021	3,320	1,077	32.44%	\$14,600	\$14,600	1,118	33.67%	\$20,135	\$17,116
July 2019 - June 2020	3,987	1,377	34.54%	\$15,101	\$14,500	1,419	35.59%	\$20,563	\$17,400
May 2020	3,405	1,126	33.07%	\$14,888	\$14,500	1,162	34.13%	\$20,397	\$17,222
July 2018 - June 2019	3,751	1,361	36.28%	\$17,238	\$17,150	1,391	37.08%	\$21,203	\$18,900
May 2019	3,237	1,143	35.31%	\$16,887	\$16,770	1,136	35.09%	\$20,700	\$18,700
July 2017 - June 2018	3,817	1,502	39.35%	\$18,668	\$19,000	1,525	39.95%	\$22,466	\$20,266
May 2018	3,239	1,224	37.79%	\$18,782	\$19,134	1,241	38.31%	\$22,551	\$20,200
July 2016 - June 2017	3,665	1,444	39.40%	\$18,879	\$19,452	1,482	40.44%	\$22,214	\$20,500
May 2017	3,094	1,194	38.59%	\$18,797	\$19,414	1,228	39.69%	\$22,443	\$20,500
July 2015 - June 2016	3,619	1,478	40.84%	\$18,430	\$19,148	1,516	41.89%	\$20,852	\$19,810
May 2016	3,025	1,179	38.98%	\$18,361	\$19,000	1,211	40.03%	\$20,762	\$19,914
July 2014 - June 2015	3,709	1,491	40.20%	\$17,719	\$18,336	1,511	40.74%	\$20,127	\$19,500
May 2015	3,097	1,206	38.94%	\$17,579	\$18,331	1,223	39.49%	\$19,966	\$19,500
July 2013 - June 2014	3,690	1,484	40.22%	\$17,113	\$17,000	1,511	40.95%	\$18,945	\$17,697
May 2014	3,072	1,184	38.54%	\$17,044	\$16,780	1,206	39.26%	\$18,960	\$17,674
July 2012 - June 2013	3,715	1,415	38.09%	\$16,150	\$15,441	1,432	38.55%	\$17,602	\$15,808
May 2013	3,038	1,094	36.01%	\$15,881	\$15,000	1,106	36.41%	\$17,429	\$15,570
July 2011 - June 2012	3,505	1,219	34.78%	\$15,734	\$15,809	1,241	35.41%	\$16,983	\$16,000
May 2012	2,894	973	33.62%	\$15,664	\$15,366	990	34.21%	\$16,895	\$15,888
July 2010 - June 2011	3,648	1,258	34.48%	\$15,196	\$15,027	1,325	36.32%	\$17,243	\$16,100
May 2011	2,955	983	33.27%	\$15,350	\$15,500	1,038	35.13%	\$17,343	\$16,659
July 2009 - June 2010	3,503	1,171	33.43%	\$14,235	\$14,972	1,257	35.88%	\$16,344	\$16,231
May 2010	2,777	883	31.80%	\$14,303	\$15,000	956	34.43%	\$16,533	\$16,896

Sources:

For the 2016-2023 aid years: GA SDM Financial Aid Award Extract
 For the 2011-2015 aid years: Financial Aid SuperStrip Files
 For the 2003-2010 aid years: GA Unit Record Financial Aid Files

Notes: Only students who initially enrolled as first-time, first-year, full-time, degree-seeking students are included;
 PLUS loans are excluded from calculations;
 Federal Debt includes Perkins, Unsubsidized Stafford, and Subsidized Stafford.

Cumulative Federal Debt* of Seniors Graduating in May

	Total		NC Resident		Out-of-State		Needy**		Non-Needy		Needy** In-State		Needy** Out-of-State		Non-Needy In-State		Non-Needy Out-of-State	
	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt
May, 2023																		
Total Debt	784	\$13,705	677	\$13,609	107	\$14,311	609	\$13,455	175	\$14,572	514	\$13,246	95	\$14,586	163	\$14,752	12	\$12,133
Subsidized Stafford	609	\$7,996	514	\$7,479	95	\$10,793	609	\$7,996	0	\$0	514	\$7,479	95	\$10,793	0	\$0	0	\$0
Perkins	2	\$950	2	\$950	0	\$0	2	\$950	0	\$0	2	\$950	0	\$0	0	\$0	0	\$0
Unsubsidized Stafford	495	\$11,864	438	\$12,253	57	\$8,877	320	\$10,384	175	\$14,572	275	\$10,772	45	\$8,009	163	\$14,752	12	\$12,133
May, 2022																		
Total Debt	955	\$14,404	811	\$14,226	144	\$15,402	763	\$14,330	192	\$14,696	638	\$14,092	125	\$15,544	173	\$14,721	19	\$14,468
Subsidized Stafford	763	\$8,894	638	\$8,452	125	\$11,153	763	\$8,894	0	\$0	638	\$8,452	125	\$11,153	0	\$0	0	\$0
Perkins	2	\$6,253	2	\$6,253	0	\$0	2	\$6,253	0	\$0	2	\$6,253	0	\$0	0	\$0	0	\$0
Unsubsidized Stafford	626	\$11,113	531	\$11,550	95	\$8,671	434	\$9,528	192	\$14,696	358	\$10,017	76	\$7,222	173	\$14,721	19	\$14,468
May, 2021																		
Total Debt	1,077	\$14,600	923	\$14,529	154	\$15,028	871	\$14,572	206	\$14,719	741	\$14,404	130	\$15,530	182	\$15,037	24	\$12,307
Subsidized Stafford	871	\$9,226	741	\$8,960	130	\$10,746	871	\$9,226	0	\$0	741	\$8,960	130	\$10,746	0	\$0	0	\$0
Perkins	9	\$4,883	5	\$2,315	4	\$8,094	9	\$4,883	0	\$0	5	\$2,315	4	\$8,094	0	\$0	0	\$0
Unsubsidized Stafford	700	\$10,920	596	\$11,341	104	\$8,508	494	\$9,336	206	\$14,719	414	\$9,717	80	\$7,369	182	\$15,037	24	\$12,307
May, 2020																		
Total Debt	1,126	\$14,888	978	\$14,851	148	\$15,131	921	\$15,059	205	\$14,121	797	\$14,975	124	\$15,597	181	\$14,307	24	\$12,721
Subsidized Stafford	921	\$9,407	797	\$9,137	124	\$11,139	921	\$9,407	0	\$0	797	\$9,137	124	\$11,139	0	\$0	0	\$0
Perkins	15	\$4,806	11	\$3,167	4	\$9,313	15	\$4,806	0	\$0	11	\$3,167	4	\$9,313	0	\$0	0	\$0
Unsubsidized Stafford	748	\$10,733	657	\$10,970	91	\$9,020	543	\$9,454	205	\$14,121	476	\$9,702	67	\$7,694	181	\$14,307	24	\$12,721
May, 2019																		
Total Debt	1,143	\$16,887	931	\$15,932	212	\$21,081	960	\$17,180	183	\$15,349	772	\$16,060	188	\$21,783	159	\$15,314	24	\$15,581
Subsidized Stafford	959	\$10,059	771	\$9,537	188	\$12,198	959	\$10,059	0	\$0	771	\$9,537	188	\$12,198	0	\$0	0	\$0
Perkins	336	\$5,350	233	\$2,974	103	\$10,723	336	\$5,350	0	\$0	233	\$2,974	103	\$10,723	0	\$0	0	\$0
Unsubsidized Stafford	776	\$10,126	644	\$10,539	132	\$8,116	593	\$8,515	183	\$15,349	485	\$8,973	108	\$6,457	159	\$15,314	24	\$15,581
May, 2018																		
Total Debt	1,224	\$18,782	1,012	\$17,702	212	\$23,942	1,061	\$19,347	163	\$15,110	872	\$18,100	189	\$25,099	140	\$15,221	23	\$14,435
Subsidized Stafford	1,054	\$10,684	870	\$10,368	184	\$12,179	1,054	\$10,684	0	\$0	870	\$10,368	184	\$12,179	0	\$0	0	\$0
Perkins	510	\$5,705	371	\$3,144	139	\$12,539	510	\$5,705	0	\$0	371	\$3,144	139	\$12,539	0	\$0	0	\$0
Unsubsidized Stafford	887	\$9,943	761	\$10,154	126	\$8,665	724	\$8,779	163	\$15,110	621	\$9,012	103	\$7,377	140	\$15,221	23	\$14,435
May, 2017																		
Total Debt	1,194	\$18,797	1,001	\$17,659	193	\$24,699	1,069	\$19,165	125	\$15,646	893	\$17,903	176	\$25,570	108	\$15,640	17	\$15,684
Subsidized Stafford	1,062	\$10,542	890	\$10,148	172	\$12,578	1,062	\$10,542	0	\$0	890	\$10,148	172	\$12,578	0	\$0	0	\$0
Perkins	535	\$5,396	402	\$3,202	133	\$12,026	535	\$5,396	0	\$0	402	\$3,202	133	\$12,026	0	\$0	0	\$0
Unsubsidized Stafford	862	\$9,700	746	\$9,862	116	\$8,655	737	\$8,691	125	\$15,646	638	\$8,884	99	\$7,448	108	\$15,640	17	\$15,684
May, 2016																		
Total Debt	1,179	\$18,361	986	\$17,449	193	\$23,018	1,017	\$18,832	162	\$15,408	855	\$17,726	162	\$24,666	131	\$15,644	31	\$14,410
Subsidized Stafford	1,011	\$10,752	851	\$10,396	160	\$12,641	1,011	\$10,752	0	\$0	851	\$10,396	160	\$12,641	0	\$0	0	\$0
Perkins	487	\$4,197	367	\$2,640	120	\$8,959	487	\$4,197	0	\$0	367	\$2,640	120	\$8,959	0	\$0	0	\$0
Unsubsidized Stafford	853	\$10,329	716	\$10,320	137	\$9,817	691	\$9,027	162	\$15,408	585	\$9,127	106	\$8,473	131	\$15,644	31	\$14,410
May, 2015																		
Total Debt	1,206	\$17,579	992	\$16,911	214	\$20,672	1,049	\$17,933	157	\$15,211	856	\$17,141	193	\$21,447	136	\$15,468	21	\$13,550
Subsidized Stafford	1,042	\$9,647	850	\$9,192	192	\$11,665	1,042	\$9,647	0	\$0	850	\$9,192	192	\$11,665	0	\$0	0	\$0
Perkins	484	\$3,612	346	\$2,359	138	\$6,754	484	\$3,612	0	\$0	346	\$2,359	138	\$6,754	0	\$0	0	\$0
Unsubsidized Stafford	901	\$10,432	751	\$10,848	150	\$8,348	744	\$9,423	157	\$15,211	615	\$9,827	129	\$7,501	136	\$15,468	21	\$13,550
May, 2014																		
Total Debt	1,184	\$17,044	970	\$16,468	214	\$19,658	964	\$17,183	220	\$16,437	776	\$16,363	188	\$20,569	194	\$16,888	26	\$13,067
Subsidized Stafford	947	\$9,366	762	\$8,769	185	\$11,826	947	\$9,366	0	\$0	762	\$8,769	185	\$11,826	0	\$0	0	\$0
Perkins	499	\$3,258	365	\$2,329	134	\$5,790	499	\$3,258	0	\$0	365	\$2,329	134	\$5,790	0	\$0	0	\$0
Unsubsidized Stafford	855	\$11,328	714	\$11,824	141	\$8,817	635	\$9,558	220	\$16,437	520	\$9,934	115	\$7,856	194	\$16,888	26	\$13,067
May, 2013																		
Total Debt	1,094	\$15,881	875	\$15,352	219	\$17,994	857	\$15,864	237	\$15,940	674	\$15,103	183	\$18,669	201	\$16,187	36	\$14,562
Subsidized Stafford	827	\$8,057	652	\$7,595	175	\$9,778	827	\$8,057	0	\$0	652	\$7,595	175	\$9,778	0	\$0	0	\$0
Perkins	408	\$3,163	306	\$2,599	102	\$4,855	408	\$3,163	0	\$0	306	\$2,599	102	\$4,855	0	\$0	0	\$0
Unsubsidized Stafford	809	\$11,644	646	\$11,897	163	\$10,639	572	\$9,863	237	\$15,940	445	\$9,959	127	\$9,527	201	\$16,187	36	\$14,562

Cumulative Federal Debt* of Seniors Graduating in May

	Total		NC Resident		Out-of-State		Needy**		Non-Needy		Needy** In-State		Needy** Out-of-State		Non-Needy In-State		Non-Needy Out-of-State	
	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt
May, 2012																		
Total Debt	973	\$15,664	786	\$15,002	187	\$18,450	725	\$15,841	248	\$15,148	577	\$15,008	148	\$19,088	209	\$14,983	39	\$16,029
Subsidized Stafford	695	\$7,169	554	\$6,650	141	\$9,210	695	\$7,169	0	\$0	554	\$6,650	141	\$9,210	0	\$0	0	\$0
Perkins	385	\$4,155	281	\$3,335	104	\$6,372	385	\$4,155	0	\$0	281	\$3,335	104	\$6,372	0	\$0	0	\$0
Unsubsidized Stafford	755	\$11,469	626	\$11,454	129	\$11,542	507	\$9,669	248	\$15,148	417	\$9,685	90	\$9,598	209	\$14,983	39	\$16,029
May, 2011																		
Total Debt	983	\$15,350	827	\$15,000	156	\$17,204	690	\$15,470	293	\$15,068	562	\$14,940	128	\$17,795	265	\$15,128	28	\$14,502
Subsidized Stafford	629	\$5,893	520	\$5,441	109	\$8,053	629	\$5,893	0	\$0	520	\$5,441	109	\$8,053	0	\$0	0	\$0
Perkins	402	\$4,192	305	\$3,398	97	\$6,688	402	\$4,192	0	\$0	305	\$3,398	97	\$6,688	0	\$0	0	\$0
Unsubsidized Stafford	770	\$12,594	662	\$12,900	108	\$10,716	477	\$11,073	293	\$15,068	397	\$11,412	80	\$9,391	265	\$15,128	28	\$14,503
May, 2010																		
Total Debt	883	\$14,303	745	\$14,052	138	\$15,659	548	\$14,757	335	\$13,559	444	\$14,411	104	\$16,234	301	\$13,521	34	\$13,899
Subsidized Stafford	465	\$5,261	380	\$4,857	85	\$7,065	465	\$5,261	0	\$0	380	\$4,857	85	\$7,065	0	\$0	0	\$0
Perkins	376	\$4,659	298	\$3,977	78	\$7,265	376	\$4,659	0	\$0	298	\$3,977	78	\$7,265	0	\$0	0	\$0
Unsubsidized Stafford	679	\$12,418	598	\$12,438	81	\$12,269	344	\$11,306	335	\$13,559	297	\$11,340	47	\$11,090	301	\$13,521	34	\$13,899
May, 2009																		
Total Debt	912	\$14,262	751	\$14,091	161	\$15,061	632	\$14,430	280	\$13,882	515	\$14,151	117	\$15,659	236	\$13,960	44	\$13,468
Subsidized Stafford	477	\$5,575	396	\$5,172	81	\$7,547	477	\$5,575	0	\$0	396	\$5,172	81	\$7,547	0	\$0	0	\$0
Perkins	483	\$4,898	383	\$4,347	100	\$7,007	483	\$4,898	0	\$0	383	\$4,347	100	\$7,007	0	\$0	0	\$0
Unsubsidized Stafford	668	\$11,949	564	\$12,179	104	\$10,700	388	\$10,554	280	\$13,882	328	\$10,898	60	\$8,670	236	\$13,960	44	\$13,468
May, 2008																		
Total Debt	949	\$14,936	781	\$14,515	168	\$16,896	665	\$15,512	284	\$13,588	538	\$14,871	127	\$18,226	243	\$13,725	41	\$12,777
Subsidized Stafford	535	\$5,895	431	\$5,644	104	\$6,935	535	\$5,895	0	\$0	431	\$5,644	104	\$6,935	0	\$0	0	\$0
Perkins	491	\$5,617	392	\$5,103	99	\$7,649	491	\$5,617	0	\$0	392	\$5,103	99	\$7,649	0	\$0	0	\$0
Unsubsidized Stafford	710	\$11,638	593	\$11,641	117	\$11,624	426	\$10,338	284	\$13,588	350	\$10,194	76	\$11,002	243	\$13,725	41	\$12,777
May, 2007																		
Total Debt	910	\$14,912	765	\$14,399	145	\$17,622	635	\$15,664	275	\$13,177	526	\$14,956	109	\$19,080	239	\$13,172	36	\$13,210
Subsidized Stafford	526	\$6,143	439	\$5,843	87	\$7,660	526	\$6,143	0	\$0	439	\$5,843	87	\$7,660	0	\$0	0	\$0
Perkins	474	\$5,746	374	\$5,243	100	\$7,630	474	\$5,746	0	\$0	374	\$5,243	100	\$7,630	0	\$0	0	\$0
Unsubsidized Stafford	656	\$11,608	558	\$11,629	98	\$11,488	381	\$10,476	275	\$13,177	319	\$10,474	62	\$10,488	239	\$13,172	36	\$13,210
May, 2006																		
Total Debt	894	\$14,487	747	\$14,206	147	\$15,913	642	\$14,603	252	\$14,190	525	\$14,163	117	\$16,580	222	\$14,309	30	\$13,310
Subsidized Stafford	547	\$5,885	455	\$5,716	92	\$6,720	547	\$5,885	0	\$0	455	\$5,716	92	\$6,720	0	\$0	0	\$0
Perkins	461	\$5,241	364	\$4,720	97	\$7,199	461	\$5,241	0	\$0	364	\$4,720	97	\$7,199	0	\$0	0	\$0
Unsubsidized Stafford	629	\$11,631	530	\$11,874	99	\$10,330	377	\$9,920	252	\$14,190	308	\$10,118	69	\$9,035	222	\$14,309	30	\$13,310
May, 2005																		
Total Debt	978	\$13,801	792	\$13,044	186	\$17,025	719	\$14,179	259	\$12,749	568	\$13,165	151	\$17,998	224	\$12,736	35	\$12,827
Subsidized Stafford	624	\$5,320	501	\$4,962	123	\$6,778	624	\$5,320	0	\$0	501	\$4,962	123	\$6,778	0	\$0	0	\$0
Perkins	514	\$5,099	383	\$4,225	131	\$7,657	514	\$5,099	0	\$0	383	\$4,225	131	\$7,657	0	\$0	0	\$0
Unsubsidized Stafford	694	\$10,888	563	\$11,059	131	\$10,152	435	\$9,780	259	\$12,749	339	\$9,951	96	\$9,177	224	\$12,736	35	\$12,827
May, 2004																		
Total Debt	917	\$13,579	737	\$12,993	180	\$15,978	691	\$13,856	226	\$12,732	536	\$12,958	155	\$16,961	201	\$13,086	25	\$9,884
Subsidized Stafford	621	\$5,351	492	\$4,865	129	\$7,201	621	\$5,351	0	\$0	492	\$4,865	129	\$7,201	0	\$0	0	\$0
Perkins	518	\$5,004	381	\$4,095	137	\$7,533	518	\$5,004	0	\$0	381	\$4,095	137	\$7,533	0	\$0	0	\$0
Unsubsidized Stafford	623	\$10,493	517	\$10,875	106	\$8,633	397	\$9,219	226	\$12,732	316	\$9,468	81	\$8,247	201	\$13,086	25	\$9,884
May, 2003																		
Total Debt	869	\$13,291	698	\$12,510	171	\$16,477	678	\$13,573	191	\$12,289	537	\$12,586	141	\$17,331	161	\$12,257	30	\$12,461
Subsidized Stafford	610	\$5,558	491	\$5,238	119	\$6,874	610	\$5,558	0	\$0	491	\$5,238	119	\$6,875	0	\$0	0	\$0
Perkins	476	\$4,707	359	\$3,985	117	\$6,919	476	\$4,707	0	\$0	359	\$3,986	117	\$6,919	0	\$0	0	\$0
Unsubsidized Stafford	586	\$10,101	465	\$10,171	121	\$9,834	395	\$9,043	191	\$12,289	304	\$9,066	91	\$8,968	161	\$12,257	30	\$12,461

* Cumulative Federal Debt is defined as Perkins Loans and Subsidized and Unsubsidized Stafford Loans,
 ** Needy classification assigned if the student had any cumulative Perkins and/or Subsidized Stafford Loan(s).

Cumulative Federal Debt* of Seniors Graduating in May

Total		NC Resident		Out-of-State		Needy**		Non-Needy		Needy** In-State		Needy** Out-of-State		Non-Needy In-State		Non-Needy Out-of-State	
Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt

Sources:

For the 2016-2023 aid years: GA SDM Financial Aid Award Extract

For the 2011-2015 aid years: Financial Aid SuperStrip Files

For the 2003-2010 aid years: GA Unit Record Financial Aid Files

Prepared by Institutional Research, Planning, and Assessment

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Average Cumulative Federal Loan Indebtedness
For May Graduating Seniors*
UNC - Chapel Hill

<u>Academic Year</u>	<u>% of May Graduates</u>	<u>Dollar Amount</u>
1990-91		\$5,360
1991-92		\$5,770
1992-93		\$6,784
1993-94		\$7,914
1994-95		\$9,406
1995-96		\$10,755
1996-97		\$12,478
1997-98		\$12,525
1998-99		\$11,337
1999-00		\$13,687
2000-01		\$11,156
2001-02		\$12,314
2002-03		\$11,520
2003-04		\$13,579
2004-05		\$13,801
2005-06		\$14,487
2006-07	33.7%	\$14,912
2007-08	31.5%	\$14,936
2008-09	28.8%	\$14,262
2009-10	31.8%	\$14,303
2010-11	33.3%	\$15,350
2011-12	33.6%	\$15,664
2012-13	36.0%	\$15,881
2013-14	38.5%	\$17,044
2014-15	38.9%	\$17,579
2015-16	38.9%	\$18,361
2016-17	38.6%	\$18,797
2017-18	37.8%	\$18,782
2018-19	35.3%	\$16,887
2019-20	33.1%	\$14,888
2020-21	32.4%	\$14,600
2021-22	29.3%	\$14,404
2022-23	24.8%	\$13,705

Cumulative Federal Loan Indebtedness is defined as Perkins Loans and Subsidized and Unsubsidized Stafford Loans.

*Reflects May graduates

Sources:

For the 2016-2023 aid years: GA SDM Financial Aid Award Extract

For the 2011-2015 aid years: Financial Aid SuperStrip Files

For the 2003-2010 aid years: GA Unit Record Financial Aid Files

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**Average Cumulative Federal Loan Indebtedness
For May Graduating Seniors
UNC - Chapel Hill**

Graduation Year	% of May Graduates	Actual Dollars	Constant 2023 Dollars
1990-91		\$5,360	\$11,923
1991-92		\$5,770	\$12,473
1992-93		\$6,784	\$14,273
1993-94		\$7,914	\$16,216
1994-95		\$9,406	\$18,796
1995-96		\$10,755	\$20,801
1996-97		\$12,478	\$23,730
1997-98		\$12,525	\$23,441
1998-99		\$11,337	\$20,663
1999-00		\$13,687	\$24,129
2000-01		\$11,156	\$19,366
2001-02		\$12,314	\$20,880
2002-03		\$11,520	\$19,174
2003-04		\$13,579	\$21,888
2004-05		\$13,801	\$21,511
2005-06		\$14,487	\$22,021
2006-07	33.7%	\$14,912	\$21,778
2007-08	31.5%	\$14,936	\$21,793
2008-09	28.8%	\$14,262	\$20,259
2009-10	31.8%	\$14,303	\$20,017
2010-11	33.3%	\$15,350	\$20,865
2011-12	33.6%	\$15,664	\$20,927
2012-13	36.0%	\$15,881	\$20,903
2013-14	38.5%	\$17,044	\$22,265
2014-15	38.9%	\$17,579	\$22,798
2015-16	38.9%	\$18,361	\$23,328
2016-17	38.6%	\$18,797	\$23,389
2017-18	37.8%	\$18,782	\$22,932
2018-19	35.3%	\$16,887	\$20,158
2019-20	33.1%	\$14,888	\$17,533
2020-21	32.4%	\$14,600	\$16,063
2021-22	29.3%	\$14,404	\$14,887
2022-23	24.8%	\$13,705	\$13,705

ALL Graduates (not just May graduates)

Graduation Year	% of Graduates	Actual Dollars	Constant 2023 Dollars
1999-00	24%	\$13,687	\$24,129
2000-01	24%	\$11,156	\$19,366
2001-02	23%	\$12,314	\$20,880
2002-03	31%	\$13,291	\$22,121
2003-04	34%	\$13,579	\$21,888
2004-05	34%	\$13,801	\$21,511
2005-06	32%	\$14,487	\$22,021
2006-07	33.7%	\$14,912	\$21,778
2007-08	31.5%	\$14,936	\$21,793
2008-09	28.8%	\$14,262	\$20,259
2009-10	33.4%	\$14,235	\$19,922
2010-11	34.5%	\$15,196	\$20,655
2011-12	34.8%	\$15,734	\$21,021
2012-13	38.1%	\$16,150	\$21,257
2013-14	40.2%	\$17,113	\$22,356
2014-15	40.2%	\$17,719	\$22,980
2015-16	40.8%	\$18,430	\$23,416
2016-17	39.4%	\$18,879	\$23,491
2017-18	39.4%	\$18,668	\$22,793
2018-19	36.3%	\$17,238	\$20,577
2019-20	34.5%	\$15,101	\$17,784
2020-21	33.9%	\$14,742	\$16,220
2021-22	31.2%	\$14,384	\$14,866
2022-23	25.9%	\$13,725	\$13,725

Cumulative Federal Loan Indebtedness is defined as Perkins Loans and Subsidized and Unsubsidized Stafford Loans.

Constant dollars were calculated using the CPI inflation calculator published by the U.S. Bureau of Labor Statistics (<http://data.bls.gov/cgi-bin/cpicalc.pl>). The calculator uses the average Consumer Price Index for a given calendar year; the figures above use the CPI for the latter year in the graduation year (for example, Dec. 2000 for 1999-2000). The constant 2023 dollars are based on Dec. 2023 values.

Sources:

For the 2016-2023 aid years: GA SDM Financial Aid Award Extract
For the 2011-2015 aid years: Financial Aid SuperStrip Files
For the 2003-2010 aid years: GA Unit Record Financial Aid Files

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2023-2024 COMMON DATA SET
(aid year 2022-2023)

Note: These are the graduates and loan types to include and exclude in order to fill out CDS H4 and H5.

Include:

- * 2023 undergraduate class: all students who started at your institution as first-time students and received a bachelor's degree between July 1, 2022 and June 30, 2023.
- * only loans made to students who borrowed while enrolled at your institution.
- * co-signed loans.

Exclude:

- * students who transferred in.
- * money borrowed at other institutions.
- * parent loans
- * students who did not graduate or who graduated with another degree or certificate (but no bachelor's degree)
- * aid related to the CARES Act or unique to the COVID-19 pandemic.

		Aid Year 22-23	Aid Year 21-22	Aid Year 20-21	Aid Year 19-20	Aid Year 18-19	Aid Year 17-18	Aid Year 16-17	Aid Year 15-16	Aid Year 14-15	Aid Year 13-14	Aid Year 12-13	Aid Year 11-12	Aid Year 10-11	Aid Year 09-10	Aid Year 08-09	Aid Year 07-08	Aid Year 06-07	Aid Year 05-06	Aid Year 04-05	Aid Year 03-04	Aid Year 02-03	Aid Year 01-02
H5a (col 2)	Provide the percentage of the class (defined above) who borrowed at any time through any loan programs (institutional, state, Federal Perkins, Federal Stafford Subsidized and Unsubsidized, private loans that were certified by your institution, etc.; exclude parent loans). Include both Federal Direct Student Loans and Federal Family Education Loans.	27.11%	32.61%	35.04%	35.59%	37.08%	39.95%	40.43%	41.89%	40.74%	40.90%	38.50%	35.4	36.5									
H5b (col 2)	Provide the percentage of the class (defined above) who borrowed at any time through federal loan programs—Federal Perkins, Federal Stafford Subsidized and Unsubsidized. Include both Federal Direct Student Loans and Federal Family Education Loans. NOTE: exclude all institutional, state, private alternative loans and parent loans.	25.92%	31.19%	33.91%	34.54%	36.28%	39.35%	39.40%	40.84%	40.20%	40.20%	38.10%	34.80	34.70	30.80	28.80	31.50	34.00	32.00	34.10	missing	24.00	23.00
H5a (col 3)	Report the average per-undergraduate-borrower cumulative principal borrowed of those in line H4.	\$20,476	\$20,680	\$20,280	\$20,563	\$21,203	\$22,466	\$22,214	\$20,852	\$20,127	\$18,945	\$17,602	16,983	17,525									
H5b (col 3)	Report the average per-undergraduate-borrower cumulative principal borrowed, of those in H4a, through federal loan programs—Federal Perkins, Federal Stafford Subsidized and Unsubsidized. Include both Federal Direct Student Loans and Federal Family Education Loans. These are listed in line H4a. NOTE: exclude all institutional, state, private alternative loans and exclude parent loans.	\$13,725	\$14,384	\$14,742	\$15,101	\$17,238	\$18,668	\$18,879	\$18,430	\$17,719	\$17,113	\$16,150	15,734	15,472	16,165	14,262	14,936	14,912	14,487	13,801	missing	11,520	12,314

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