

**REPORT OF THE FACULTY COMMITTEE ON SCHOLARSHIPS,
AWARDS AND STUDENT AID
2019/2020**

The Committee met twice this academic year:

- November 15, 2019
- March 23, 2020 via Zoom

COMMITTEE MEMBERSHIP:

Name and Department	Phone	E-mail	Term
<u>Faculty/Staff</u>			
Donald Hornstein, Chair (Law)	2-4133	dhornste@email.unc.edu	2014-20
Inger Brodey (English and Comp Lit)	3-0965	brodey@email.unc.edu	2020-23
Tara Moon (Medicine)	3-4353	tara_moon@med.unc.edu	2013-21
Emil Keme (Romance Studies)	2-2059	edellvall@email.unc.edu	2019-22
Mehmet Kesimer (Pathology)	3-2577	kesimer@med.unc.edu	2013-22
Sherry Salyer (Ex. Science)	2-6947	salyer@email.unc.edu	2013-21
Geetha Vaidyanathan (Economics)	6-5395	geethav@email.unc.edu	2013-21
David Garcia (Music)	3-2093	daga@email.unc.edu	2019-22
Jonathan Sauls (Student Affairs)	6-4045	jsauls@email.unc.edu	<i>Ex officio</i>
Michael Davis (Admissions)	253269	davismw@admissions.unc.edu	<i>Ex officio</i>
Rachelle Feldman (Student Aid)	2-9246	rachelle_feldman@unc.edu	<i>Ex officio</i>

Undergraduate student representative:

Alexis Jordan	alexis13@live.unc.edu	2019-2020
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Graduate student representative:

Jessica Soldavini	jessica6@live.unc.edu	2019-2020
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COVID-19 RELATED PROGRAMS AND IMPACTS

In his message to the University of March 20, Chancellor Guskiewicz, announced the Carolina Student Impact Fund, administered to students facing unexpected financial burdens from the coronavirus emergency, administered by the Office of Scholarships and Student Aid. Consistent with the spirit of this renewed solidarity with our students, the Faculty Committee on Scholarships and Student Aid authorized the commitment of up to \$1 million of Trademark reserve funds to allow OSSA to enhance the Student Impact fund and provide funds for undergraduate, graduate and professional students with financial needs related to the COVID-19 pandemic and the need to begin remote instruction. As of the writing of this report, OSSA had received approximately 325 requests for assistance and processed 180 of those requests with funding totaling just under \$200,000. Needs are expected to continue into summer and fall terms and the Committee expects to have a full report on this funding in the next fiscal year.

KEEPING THE CAROLINA EDGE

Due to the longstanding commitment toward student aid, UNC continues to be a national leader in affordability and access. Carolina was named the #1 best value public university by *U.S. News and World Report*, and for 18 years is *Kiplingers* #1 best value public university. This financial commitment to its students is what helps UNC Chapel Hill rank 5th best overall public by *U.S. News and World Report*, and the 3rd best overall public and 5th best value by the *Wall Street Journal*.

The Committee reviewed with Office of Scholarships and Student Aid staff the general operations and philosophy of providing financial aid and scholarships to undergraduate students and supporting graduate students. The Committee also reviewed the approach of the Graduate school to help support academic graduate students and to better address the lower stipend amounts offered to UNC graduate students relative to financial support offered by our peers.

As to undergraduates, the Committee reviewed such new University initiatives as its Blue Sky Scholars program for middle income students and the Tar Heel True program for high-achieving Covenant scholars. In addition, the Committee heard updates from the Development Office on fundraising for the Carolina Edge. As seen on the attached “ALT 2018-2019 Faculty Council Reports,” awards for undergraduates are comprised primarily of gift aid (grants and scholarships) which comprise approximately 70% of the full financial aid offered for needy students. This is the converse ratio of the national average, where 70% of offers tend to be loans or work study. This approach also keeps student debt manageable, as can be seen on the attachment, “Cumulative Federal Debt and Summary.” Especially as the country grapples with the financial consequences of the Covid-19 emergency, UNC’s national reputation as a leader in affordability and access could not be more of a point of distinction for the University.

ASSURING THE SOUND FINANCIAL FOOTING OF UNC's WORLD-CLASS FINANCIAL AID PROGRAM

The Committee met with the new Director of the Carolina Covenant program and reviewed the new class profile with representatives of Undergraduate Admissions. The Committee also provided its annual allocation for Trademark scholarships including allocations for need-based aid and experience/merit Excel scholarships. Development also reported that it had fully expended the allocation of \$1.6 million from Trademark funds for a matching program for need-based scholarships and raised \$3.2 million in additional need-based funds.

2018-19 SCHOLARSHIP AND FINANCIAL AID AWARDS (as of 09/30/19)
OFFICE OF SCHOLARSHIPS AND STUDENT AID
The University of North Carolina at Chapel Hill

This report is a summary of all aid reported to or distributed by the Office of Scholarships and Student Aid to enrolled undergraduate, graduate, and professional students from July 1, 2018 to June 30, 2019.

	Number of Awards	Amount of Awards
UNC Needbased Grant	5,873	\$61,927,104
UNC Needbased Grant	5,873	\$61,927,104
Carolina Covenant Scholarship	2,355	\$32,258,092
History Makers	450	\$2,905,283
University Grant	3,057	\$26,717,565
Yellow Ribbon	11	\$46,164
Other Needbased Grants	1,779	\$10,812,928
Other Needbased Grants	1,212	\$9,995,329
Campus Needbased Grant	1,108	\$9,945,579
Student Stores	104	\$49,750
SEOG	567	\$817,599
SEOG	567	\$817,599
Needbased Scholarships	1,526	\$6,889,236
Institutional	1,526	\$6,889,236
Business	7	\$54,900
Carolina Club	37	\$50,800
Carolina Covenant Scholarship	86	\$372,131
Dept Scholarship	4	\$40,776
Global	5	\$4,420
Law	29	\$96,569
Medical	18	\$190,511
Nursing	16	\$69,122
Trademark	8	\$34,766
UNC Needbased Scholarships	1,316	\$5,975,241
State	5,153	\$19,524,036
State Grants	4,813	\$15,131,164
Law	7	\$102,381
Medical	20	\$449,300
NC Educ Lottery Grant	853	\$1,137,381
NCSSM	94	\$644,003
State Scholarship	342	\$1,112,558

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	Number of Awards	Amount of Awards
UNC Needbased State Grant	3,497	\$11,685,541
State Loans	340	\$4,392,872
Forgivable Teaching Loan	33	\$455,872
State Loans	307	\$3,937,000
Work, Loan and other Federal	26,905	\$227,047,070
Federal	24,020	\$205,861,956
AmeriCorp	54	\$202,761
DC Tag	39	\$195,000
DL Sub	4,279	\$14,486,988
DL Unsub	7,402	\$106,386,751
Dental Loan	10	\$65,000
Federal Loan	5	\$76,571
Grad PLUS	3,070	\$48,973,058
HPSL	157	\$586,174
Parent PLUS	695	\$8,760,842
Pell	5,910	\$21,992,555
Work-Study	2,399	\$4,136,256
Institutional	1,851	\$4,462,810
Institutional Loans	87	\$353,850
UNC Loan	1,730	\$4,052,229
Work-Study	34	\$56,731
Private	1,034	\$16,722,304
Private Loan	1,034	\$16,722,304
Scholarship Programs	1,351	\$11,204,666
Institutional	1,351	\$11,204,666
Cornerstone	22	\$161,341
Global	24	\$18,990
Scholarship	10	\$37,375
Summer School Initiatives	148	\$198,910
Trademark	73	\$353,250
UNC Merit Scholarship	736	\$7,957,208
UNC Merit in Need	172	\$1,731,624
UNC Scholarship	166	\$745,968

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	Number of Awards	Amount of Awards
Other Scholarships	9,814	\$43,068,933
Institutional	4,001	\$22,512,686
Business	2,190	\$11,878,869
Dept Scholarship	285	\$678,595
Global	192	\$587,563
Law	552	\$5,516,986
Medical	270	\$2,810,331
Music	1	\$1,800
Nursing	33	\$170,100
Scholarship	478	\$868,441
Private	5,813	\$20,556,247
Carolina Club	5	\$4,725
Medical	7	\$262,908
National Merit	215	\$255,750
Outside Scholarships	5,586	\$20,032,863
Other Grants	1,664	\$6,106,318
Institutional	1,643	\$5,458,200
CS Fees Offset	287	\$83,400
Emergency Grant	46	\$82,964
Fee Waivers	69	\$552,026
Internship Grants	59	\$131,435
KFBS Fees Offset	122	\$222,200
Medical	548	\$3,292,974
Pharmacy	512	\$1,093,201
Private	21	\$648,118
Sponsored Billing	21	\$648,118
Graduate Support	17,430	\$69,381,718
Institutional	17,430	\$69,381,718
GradStar	8,217	\$24,021,296
Tuition Remission	9,213	\$45,360,423
Military and Veterans	114	\$1,306,874

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	Number of Awards	Amount of Awards
Military	114	\$1,306,874
State Veterans	103	\$1,128,615
Vocational Rehab	11	\$178,259
Athletic	5,057	\$17,576,437
Athletic	5,057	\$17,576,437
Grand Total	76,666	\$474,845,321

Cumulative Debt Summary of Graduating Seniors

Graduation Date	Number of Graduates	Federal Debt				Debt from All Sources			
		N	%	Mean	Median	N	%	Mean	Median
July 2018 - June 2019	3,751	1,361	36.28%	\$17,238	\$17,150	1,391	37.08%	\$21,203	\$18,900
May 2019	3,237	1,143	35.31%	\$16,887	\$16,770	1,136	35.09%	\$20,700	\$18,700
July 2017 - June 2018	3,817	1,502	39.35%	\$18,668	\$19,000	1,525	39.95%	\$22,466	\$20,266
May 2018	3,239	1,224	37.79%	\$18,782	\$19,134	1,241	38.31%	\$22,551	\$20,200
July 2016 - June 2017	3,665	1,444	39.40%	\$18,879	\$19,452	1,482	40.44%	\$22,214	\$20,500
May 2017	3,094	1,194	38.59%	\$18,797	\$19,414	1,228	39.69%	\$22,443	\$20,500
July 2015 - June 2016	3,619	1,478	40.84%	\$18,430	\$19,148	1,516	41.89%	\$20,852	\$19,810
May 2016	3,025	1,179	38.98%	\$18,361	\$19,000	1,211	40.03%	\$20,762	\$19,914
July 2014 - June 2015	3,709	1,491	40.20%	\$17,719	\$18,336	1,511	40.74%	\$20,127	\$19,500
May 2015	3,097	1,206	38.94%	\$17,579	\$18,331	1,223	39.49%	\$19,966	\$19,500
July 2013 - June 2014	3,690	1,484	40.22%	\$17,113	\$17,000	1,511	40.95%	\$18,945	\$17,697
May 2014	3,072	1,184	38.54%	\$17,044	\$16,780	1,206	39.26%	\$18,960	\$17,674
July 2012 - June 2013	3,715	1,415	38.09%	\$16,150	\$15,441	1,432	38.55%	\$17,602	\$15,808
May 2013	3,038	1,094	36.01%	\$15,881	\$15,000	1,106	36.41%	\$17,429	\$15,570
July 2011 - June 2012	3,505	1,219	34.78%	\$15,734	\$15,809	1,241	35.41%	\$16,983	\$16,000
May 2012	2,894	973	33.62%	\$15,664	\$15,366	990	34.21%	\$16,895	\$15,888
July 2010 - June 2011	3,648	1,258	34.48%	\$15,196	\$15,027	1,325	36.32%	\$17,243	\$16,100
May 2011	2,955	983	33.27%	\$15,350	\$15,500	1,038	35.13%	\$17,343	\$16,659
July 2009 - June 2010	3,503	1,171	33.43%	\$14,235	\$14,972	1,257	35.88%	\$16,344	\$16,231
May 2010	2,777	883	31.80%	\$14,303	\$15,000	956	34.43%	\$16,533	\$16,896

Source: 2019 GA SDM Financial Aid Award Extract as of 9/30/19, 2018 GA SDM Financial Aid Award Extract as of 9/28/18, 2017 GA SDM Financial Aid Award Extract as of 9/29/17, 2016 GA SDM Financial Aid Award Extract as of 10/06/16, 2015 Financial Aid SuperStrip File dated 10/29/15, 2014 Financial Aid SuperStrip File dated 1/8/15, 2013 Financial Aid SuperStrip File dated 11/14/13, 2012 Financial Aid SuperStrip File dated 10/31/12, 2011 Financial Aid SuperStrip File dated 11/4/11, 2003-2010 GA Unit Record Financial Aid Files.

Notes: Only students who initially enrolled as first-time, first-year, full-time, degree-seeking students are included;

PLUS loans are excluded from calculations;

Federal Debt includes Perkins, Unsubsidized Stafford, and Subsidized Stafford.

Prepared by Institutional Research and Assessment

Updated 2/12/2020

Cumulative Federal Debt* of Seniors Graduating in May

	Total		NC Resident		Out-of-State		Needy**		Non-Needy		Needy** In-State		Needy** Out-of-State		Non-Needy In-State		Non-Needy Out-of-State	
	Number	Average	Number	Average	Number	Average	Number	Average	Number	Average	Number	Average	Number	Average	Number	Average	Number	Average
	of	Cumulative	of	Cumulative	of	Cumulative	of	Cumulative	of	Cumulative	of	Cumulative	of	Cumulative	of	Cumulative	of	Cumulative
	Borrowers	Debt	Borrowers	Debt	Borrowers	Debt	Borrowers	Debt	Borrowers	Debt	Borrowers	Debt	Borrowers	Debt	Borrowers	Debt	Borrowers	Debt
May, 2019																		
Total Debt	1,143	16,887	931	15,932	212	21,081	960	17,180	183	15,349	772	16,060	188	21,783	159	15,314	24	15,581
Subsidized Stafford	959	10,059	771	9,537	188	12,198	959	10,059	0	0	771	9,537	188	12,198	0	0	0	0
Perkins	336	5,350	233	2,974	103	10,723	336	5,350	0	0	233	2,974	103	10,723	0	0	0	0
Unsubsidized Stafford	776	10,126	644	10,539	132	8,116	593	8,515	183	15,349	485	8,973	108	6,457	159	15,314	24	15,581
May, 2018																		
Total Debt	1,224	18,782	1,012	17,702	212	23,942	1,061	19,347	163	15,110	872	18,100	189	25,099	140	15,221	23	14,435
Subsidized Stafford	1,054	10,684	870	10,368	184	12,179	1,054	10,684	0	0	870	10,368	184	12,179	0	0	0	0
Perkins	510	5,705	371	3,144	139	12,539	510	5,705	0	0	371	3,144	139	12,539	0	0	0	0
Unsubsidized Stafford	887	9,943	761	10,154	126	8,665	724	8,779	163	15,110	621	9,012	103	7,377	140	15,221	23	14,435
May, 2017																		
Total Debt	1,194	18,797	1,001	17,659	193	24,699	1,069	19,165	125	15,646	893	17,903	176	25,570	108	15,640	17	15,684
Subsidized Stafford	1,062	10,542	890	10,148	172	12,578	1,062	10,542	0	0	890	10,148	172	12,578	0	0	0	0
Perkins	535	5,396	402	3,202	133	12,026	535	5,396	0	0	402	3,202	133	12,026	0	0	0	0
Unsubsidized Stafford	862	9,700	746	9,862	116	8,655	737	8,691	125	15,646	638	8,884	99	7,448	108	15,640	17	15,684
May, 2016																		
Total Debt	1,179	18,361	986	17,449	193	23,018	1,017	18,832	162	15,408	855	17,726	162	24,666	131	15,644	31	14,410
Subsidized Stafford	1,011	10,752	851	10,396	160	12,641	1,011	10,752	0	0	851	10,396	160	12,641	0	0	0	0
Perkins	487	4,197	367	2,640	120	8,959	487	4,197	0	0	367	2,640	120	8,959	0	0	0	0
Unsubsidized Stafford	853	10,329	716	10,320	137	9,817	691	9,027	162	15,408	585	9,127	106	8,473	131	15,644	31	14,410
May, 2015																		
Total Debt	1,206	17,579	992	16,911	214	20,672	1,049	17,933	157	15,211	856	17,141	193	21,447	136	15,468	21	13,550
Subsidized Stafford	1,042	9,647	850	9,192	192	11,665	1,042	9,647	0	0	850	9,192	192	11,665	0	0	0	0
Perkins	484	3,612	346	2,359	138	6,754	484	3,612	0	0	346	2,359	138	6,754	0	0	0	0
Unsubsidized Stafford	901	10,432	751	10,848	150	8,348	744	9,423	157	15,211	615	9,827	129	7,501	136	15,468	21	13,550
May, 2014																		
Total Debt	1,184	17,044	970	16,468	214	19,658	964	17,183	220	16,437	776	16,363	188	20,569	194	16,888	26	13,067
Subsidized Stafford	947	9,366	762	8,769	185	11,826	947	9,366	0	0	762	8,769	185	11,826	0	0	0	0
Perkins	499	3,258	365	2,329	134	5,790	499	3,258	0	0	365	2,329	134	5,790	0	0	0	0
Unsubsidized Stafford	855	11,328	714	11,824	141	8,817	635	9,558	220	16,437	520	9,934	115	7,856	194	16,888	26	13,067
May, 2013																		
Total Debt	1,094	15,881	875	15,352	219	17,994	857	15,864	237	15,940	674	15,103	183	18,669	201	16,187	36	14,562
Subsidized Stafford	827	8,057	652	7,595	175	9,778	827	8,057	0	0	652	7,595	175	9,778	0	0	0	0
Perkins	408	3,163	306	2,599	102	4,855	408	3,163	0	0	306	2,599	102	4,855	0	0	0	0
Unsubsidized Stafford	809	11,644	646	11,897	163	10,639	572	9,863	237	15,940	445	9,959	127	9,527	201	16,187	36	14,562
May, 2012																		
Total Debt	973	15,664	786	15,002	187	18,450	725	15,841	248	15,148	577	15,008	148	19,088	209	14,983	39	16,029
Subsidized Stafford	695	7,169	554	6,650	141	9,210	695	7,169	0	0	554	6,650	141	9,210	0	0	0	0
Perkins	385	4,155	281	3,335	104	6,372	385	4,155	0	0	281	3,335	104	6,372	0	0	0	0
Unsubsidized Stafford	755	11,469	626	11,454	129	11,542	507	9,669	248	15,148	417	9,685	90	9,598	209	14,983	39	16,029
May, 2011																		
Total Debt	983	15,350	827	15,000	156	17,204	690	15,470	293	15,068	562	14,940	128	17,795	265	15,128	28	14,502
Subsidized Stafford	629	5,893	520	5,441	109	8,053	629	5,893	0	0	520	5,441	109	8,053	0	0	0	0
Perkins	402	4,192	305	3,398	97	6,688	402	4,192	0	0	305	3,398	97	6,688	0	0	0	0
Unsubsidized Stafford	770	12,594	662	12,900	108	10,716	477	11,073	293	15,068	397	11,412	80	9,391	265	15,128	28	14,503
May, 2010																		
Total Debt	883	14,303	745	14,052	138	15,659	548	14,757	335	13,559	444	14,411	104	16,234	301	13,521	34	13,899
Subsidized Stafford	465	5,261	380	4,857	85	7,065	465	5,261	0	0	380	4,857	85	7,065	0	0	0	0
Perkins	376	4,659	298	3,977	78	7,265	376	4,659	0	0	298	3,977	78	7,265	0	0	0	0
Unsubsidized Stafford	679	12,418	598	12,438	81	12,269	344	11,306	335	13,559	297	11,340	47	11,090	301	13,521	34	13,899
May, 2009																		
Total Debt	912	14,262	751	14,091	161	15,061	632	14,430	280	13,882	515	14,151	117	15,659	236	13,960	44	13,468
Subsidized Stafford	477	5,575	396	5,172	81	7,547	477	5,575	0	0	396	5,172	81	7,547	0	0	0	0
Perkins	483	4,898	383	4,347	100	7,007	483	4,898	0	0	383	4,347	100	7,007	0	0	0	0

Cumulative Federal Debt* of Seniors Graduating in May

	Total		NC Resident		Out-of-State		Needy**		Non-Needy		Needy** In-State		Needy** Out-of-State		Non-Needy In-State		Non-Needy Out-of-State	
	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt	Number of Borrowers	Average Cumulative Debt
Unsubsidized Stafford	668	11,949	564	12,179	104	10,700	388	10,554	280	13,882	328	10,898	60	8,670	236	13,960	44	13,468
May, 2008																		
Total Debt	949	14,936	781	14,515	168	16,896	665	15,512	284	13,588	538	14,871	127	18,226	243	13,725	41	12,777
Subsidized Stafford	535	5,895	431	5,644	104	6,935	535	5,895	0	0	431	5,644	104	6,935	0	0	0	0
Perkins	491	5,617	392	5,103	99	7,649	491	5,617	0	0	392	5,103	99	7,649	0	0	0	0
Unsubsidized Stafford	710	11,638	593	11,641	117	11,624	426	10,338	284	13,588	350	10,194	76	11,002	243	13,725	41	12,777
May, 2007																		
Total Debt	910	14,912	765	14,399	145	17,622	635	15,664	275	13,177	526	14,956	109	19,080	239	13,172	36	13,210
Subsidized Stafford	526	6,143	439	5,843	87	7,660	526	6,143	0	0	439	5,843	87	7,660	0	0	0	0
Perkins	474	5,746	374	5,243	100	7,630	474	5,746	0	0	374	5,243	100	7,630	0	0	0	0
Unsubsidized Stafford	656	11,608	558	11,629	98	11,488	381	10,476	275	13,177	319	10,474	62	10,488	239	13,172	36	13,210
May, 2006																		
Total Debt	894	14,487	747	14,206	147	15,913	642	14,603	252	14,190	525	14,163	117	16,580	222	14,309	30	13,310
Subsidized Stafford	547	5,885	455	5,716	92	6,720	547	5,885	0	0	455	5,716	92	6,720	0	0	0	0
Perkins	461	5,241	364	4,720	97	7,199	461	5,241	0	0	364	4,720	97	7,199	0	0	0	0
Unsubsidized Stafford	629	11,631	530	11,874	99	10,330	377	9,920	252	14,190	308	10,118	69	9,035	222	14,309	30	13,310
May, 2005																		
Total Debt	978	13,801	792	13,044	186	17,025	719	14,179	259	12,749	568	13,165	151	17,998	224	12,736	35	12,827
Subsidized Stafford	624	5,320	501	4,962	123	6,778	624	5,320	0	0	501	4,962	123	6,778	0	0	0	0
Perkins	514	5,099	383	4,225	131	7,657	514	5,099	0	0	383	4,225	131	7,657	0	0	0	0
Unsubsidized Stafford	694	10,888	563	11,059	131	10,152	435	9,780	259	12,749	339	9,951	96	9,177	224	12,736	35	12,827
May, 2004																		
Total Debt	917	13,579	737	12,993	180	15,978	691	13,856	226	12,732	536	12,958	155	16,961	201	13,086	25	9,884
Subsidized Stafford	621	5,351	492	4,865	129	7,201	621	5,351	0	0	492	4,865	129	7,201	0	0	0	0
Perkins	518	5,004	381	4,095	137	7,533	518	5,004	0	0	381	4,095	137	7,533	0	0	0	0
Unsubsidized Stafford	623	10,493	517	10,875	106	8,633	397	9,219	226	12,732	316	9,468	81	8,247	201	13,086	25	9,884
May, 2003																		
Total Debt	869	13,291	698	12,510	171	16,477	678	13,573	191	12,289	537	12,586	141	17,331	161	12,257	30	12,461
Subsidized Stafford	610	5,558	491	5,238	119	6,874	610	5,558	0	0	491	5,238	119	6,875	0	0	0	0
Perkins	476	4,707	359	3,985	117	6,919	476	4,707	0	0	359	3,986	117	6,919	0	0	0	0
Unsubsidized Stafford	586	10,101	465	10,171	121	9,834	395	9,043	191	12,289	304	9,066	91	8,968	161	12,257	30	12,461

* Cumulative Federal Debt is defined as Perkins Loans and Subsidized and Unsubsidized Stafford Loans,

** Needy classification assigned if the student had any cumulative Perkins and/or Subsidized Stafford Loan(s).

Data Source for 2003-2010: GA Unit Record Financial Aid Files

Data Source for 2011-2015: Financial Aid SuperStrip Files

Data Source for 2016-2019: GA SDM Financial Aid Award Extract

Prepared by Institutional Research and Assessment

Updated 2/12/2020

Average Cumulative Federal Loan Indebtedness
For May Graduating Seniors*
UNC - Chapel Hill

<u>Academic Year</u>	<u>% of May Graduates</u>	<u>Dollar Amount</u>
1990-91		\$5,360
1991-92		\$5,770
1992-93		\$6,784
1993-94		\$7,914
1994-95		\$9,406
1995-96		\$10,755
1996-97		\$12,478
1997-98		\$12,525
1998-99		\$11,337
1999-00		\$13,687
2000-01		\$11,156
2001-02		\$12,314
2002-03		\$11,520
2003-04		\$13,579
2004-05		\$13,801
2005-06		\$14,487
2006-07	33.7%	\$14,912
2007-08	31.5%	\$14,936
2008-09	28.8%	\$14,262
2009-10	31.8%	\$14,303
2010-11	33.3%	\$15,350
2011-12	33.6%	\$15,664
2012-13	36.0%	\$15,881
2013-14	38.5%	\$17,044
2014-15	38.9%	\$17,579
2015-16	38.9%	\$18,361
2016-17	38.6%	\$18,797
2017-18	37.8%	\$18,782
2018-19	35.3%	\$16,887

Cumulative Federal Loan Indebtedness is defined as Perkins Loans and Subsidized and Unsubsidized Stafford Loans.

Data Source for 2003-2010: GA Unit Record Financial Aid Files

Data Source for 2011 - 2015: Financial Aid SuperStrip Files

Data Source for 2016-2019: GA SDM Financial Aid Award Extract

Updated 2/12/2020

*Reflects May graduates

Average Cumulative Federal Loan Indebtedness
For May Graduating Seniors
UNC - Chapel Hill

<u>Graduation Year</u>	<u>% of May Graduates</u>	<u>Actual Dollars</u>	<u>Constant 2019 Dollars</u>
1990-91		\$5,360	\$10,158
1991-92		\$5,770	\$10,614
1992-93		\$6,784	\$12,090
1993-94		\$7,914	\$13,788
1994-95		\$9,406	\$15,881
1995-96		\$10,755	\$17,649
1996-97		\$12,478	\$20,028
1997-98		\$12,525	\$19,770
1998-99		\$11,337	\$17,529
1999-00		\$13,687	\$20,508
2000-01		\$11,156	\$16,133
2001-02		\$12,314	\$17,599
2002-03		\$11,520	\$16,133
2003-04		\$13,579	\$18,453
2004-05		\$13,801	\$18,243
2005-06		\$14,487	\$18,384
2006-07	33.7%	\$14,912	\$18,428
2007-08	31.5%	\$14,936	\$17,717
2008-09	28.8%	\$14,262	\$17,138
2009-10	31.8%	\$14,303	\$16,846
2010-11	33.3%	\$15,350	\$17,457
2011-12	33.6%	\$15,664	\$17,515
2012-13	36.0%	\$15,881	\$17,519
2013-14	38.5%	\$17,044	\$18,411
2014-15	38.9%	\$17,579	\$18,996
2015-16	38.9%	\$18,361	\$19,641
2016-17	38.6%	\$18,797	\$19,737
2017-18	37.8%	\$18,782	\$19,184
2018-19	35.3%	\$16,887	\$16,945

Cumulative Federal Loan Indebtedness is defined as Perkins Loans and Subsidized and Unsubsidized Stafford Loans.

Data Source for 2003-2010: GA Unit Record Financial Aid Files

Data Source for 2011 - 2015: Financial Aid SuperStrip Files

Data Source for 2016-2019: GA SDM Financial Aid Award Extract

Constant dollars were calculated using the CPI inflation calculator published by the U.S. Bureau of Labor Statistics (<http://data.bls.gov/cgi-bin/cpicalc.pl>). The calculator uses the average Consumer Price Index for a given calendar year; the figures above use the CPI for the latter year in the graduation year (for example, 2000 for 1999-2000). The 2019 dollars are based on December 2019 values.

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ALL Graduates (not just May graduates)

<u>Graduation Year</u>	<u>% of Graduates</u>	<u>Actual Dollars</u>	<u>Constant 2019 Dollars</u>
1999-2000	24%	\$13,687	\$20,508
2000-2001	24%	\$11,156	\$16,133
2001-2002	23%	\$12,314	\$17,599
2002-2003	31%	\$13,291	\$18,613
2003-2004	34%	\$13,579	\$18,453
2004-2005	34%	\$13,801	\$18,243
2005-2006	32%	\$14,487	\$18,384
2006-2007	34%	\$14,912	\$18,428
2007-2008	31.5%	\$14,936	\$17,717
2008-2009	28.8%	\$14,262	\$17,138
2009-2010	33.4%	\$14,235	\$16,766
2010-2011	34.5%	\$15,196	\$17,281
2011-2012	34.8%	\$15,734	\$17,593
2012-2013	38.1%	\$16,150	\$17,813
2013-2014	40.2%	\$17,113	\$18,485
2014-2015	40.2%	\$17,719	\$19,147
2015-2016	40.8%	\$18,430	\$19,715
2016-2017	39.4%	\$18,879	\$19,823
2017-2018	39.4%	\$18,668	\$19,068
2018-2019	36.3%	\$17,238	\$17,297

2019-2020 COMMON DATA SET
(aid year 2018-2019)

Note: These are the graduates and loan types to include and exclude in order to fill out CDS H4 and H5.

Include: * 2019 undergraduate class: all students who started at your institution as first-time students and received a bachelor's degree between July 1, 2018 and June 30, 2019.
* only loans made to students who borrowed while enrolled at your institution.
* co-signed loans.

Exclude: * students who transferred in.
* money borrowed at other institutions.
* parent loans
* students who did not graduate or who graduated with another degree or certificate (but no bachelor's degree)

		aid year 18-19	aid year 17-18	aid year 16-17	aid year 15-16	aid year 14-15	aid year 13-14	aid year 12-13	aid year 11-12	aid year 10-11	aid year 09-10	aid year 08-09	aid year 07-08	aid year 06-07	aid year 05-06	aid year 04-05	aid year 03-04	aid year 02-03	aid year 01-02
H5a (col 2)	Provide the percentage of the class (defined above) who borrowed at any time through any loan programs (institutional, state, Federal Perkins, Federal Stafford Subsidized and Unsubsidized, private loans that were certified by your institution, etc.; exclude parent loans). Include both Federal Direct Student Loans and Federal Family Education Loans.	37.08%	39.95%	40.43%	41.89%	40.74%	40.90%	38.50%	35.4	36.5									
H5b (col 2)	Provide the percentage of the class (defined above) who borrowed at any time through federal loan programs--Federal Perkins, Federal Stafford Subsidized and Unsubsidized. Include both Federal Direct Student Loans and Federal Family Education Loans. NOTE: exclude all institutional, state, private alternative loans and parent loans.	36.28%	39.35%	39.40%	40.84%	40.20%	40.20%	38.10%	34.80	34.70	30.80	28.80	31.50	34.00	32.00	34.10	missing	24.00	23.00
H5a (col 3)	Report the average per-undergraduate-borrower cumulative principal borrowed of those in line H4.	\$21,203	\$22,466	\$22,214	\$20,852	\$20,127	\$18,945	\$17,602	16,983	17,525									
H5b (col 3)	Report the average per-undergraduate-borrower cumulative principal borrowed, of those in H4a, through federal loan programs--Federal Perkins, Federal Stafford Subsidized and Unsubsidized. Include both Federal Direct Student Loans and Federal Family Education Loans. These are listed in line H4a. NOTE: exclude all institutional, state, private alternative loans and exclude parent loans.	\$17,238	\$18,668	\$18,879	\$18,430	\$17,719	\$17,113	\$16,150	15,734	15,472	16,165	14,262	14,936	14,912	14,487	13,801	missing	11,520	12,314

Updated 2/12/2020