

Fredric Neville Eshelman
Doctor of Science

Fredric Neville Eshelman started a small, one-person consulting business called Pharmaceutical Product Development Inc. in 1985, and over the over the next 25 years transformed it into a major enterprise that employed over 10,000 people in more than 30 countries around the world. In 2010, he became the founding chair of Furiex Pharmaceuticals, a company that licenses and rapidly develops new medicines. Currently he is chairman of The Medicines Company, CEO of Innocrin Pharmaceuticals, and founder of Eshelman Ventures LLC, an investment company primarily interested in health care. In recognition of his leadership in these and other ventures, he was made a Laureate of the North Carolina Business Hall of Fame in 2016.

After growing up in High Point, North Carolina, Eshelman earned a Bachelor's degree in pharmacy from UNC-Chapel Hill, received his doctorate from the University of Cincinnati, and later attended Harvard Business School. He has served on the executive committees of the Medical Foundation of North Carolina and the North Carolina Biotechnology Center, as well as on the UNC Board of Governors. His many awards include the Distinguished Service Award from UNC's School of Pharmacy (2002); the Robert J. DeSalvo Distinguished Alumnus Award from the Winkle College of Pharmacy at the University of Cincinnati (2005); the William Richardson Davie Award from the UNC Board of Trustees (2009); and the Distinguished Service Medal from the UNC's General Alumni Association (2009).

Over the years he has generously supported the Eshelman School of Pharmacy, most notably with a \$20 million gift in 2003 for scholarships and faculty development, and with an additional \$100 million in 2014 to create the Eshelman Institute for Innovation. The latter was the largest gift in UNC's history and played a key role in elevating the school to the very top of the *US News and World Report's* ranking.

For outstanding accomplishment and leadership in science, business, and philanthropy, the University of North Carolina at Chapel Hill is pleased to confer on Fredric Neville Eshelman the degree of Doctor of Science *honoris causa*.