

## **POLICY QUESTIONS REGARDING SCHOLARSHIPS AND STUDENT FINANCIAL AID**

### **University of North Carolina at Chapel Hill Academic Year 2009-10**

Need-based student financial aid provides access for students who otherwise could not afford to attend the University. Merit-based aid recognizes and rewards student talent and promise, without regard to need. Both are important sources for the recruitment and retention of undergraduate and graduate/professional students and for the achievement of the University's mission.

These are the policy questions that we believe to be most relevant to campus discussions this year:

1. How many more students will likely need financial aid given a weakening economy when coupled with planned enrollment growth? And is there sufficient funding available to meet this need?
2. How will tuition and fee increases at the state or campus level impact the need for additional grant aid, and for whom? How will the resulting increase in need (from tuition increases) be met if the General Assembly keeps the tuition revenue, rather than returning it to the institution?
3. Given the constraints on credit, will there be adequate sources of student loans available to our students?
4. What do we consider to be an appropriate balance when allocating discretionary institutional sources between need-based aid and merit aid?
5. What steps should Carolina take to increase scholarships for international students, given Carolina's desire to become a more global university?
6. What progress is the University making in providing health insurance to students with need?
7. How should Carolina fund high-achieving undocumented students with need, given that they do not qualify for any government assistance?
8. What is the best use of the Trademark licensing funding, going forward, given the multiple priorities stated above?

