Edward Morris Bernstein has had a distinguished career in academic, political, financial and private business endeavor. Born in New Jersey, he attended the University of Chicago and went to Harvard University for his Master's and Doctor's degrees. His academic career came early; he taught at North Carolina State College and at the University of North Carolina in the 1930's. Two books published during that period established him as a person with a profound understanding of money and public policy.

In 1940 he went to the United States Treasury where he was an economic adviser to Presidents Roosevelt and Truman. He was a chief technical adviser and negotiator for the United States at the Bretton Woods Conference and participated in the establishment of the International Monetary Fund. From 1946 to 1958 he was Director of Research for the Fund; he has been described as "the brains and driving force of Fund policy."

In 1958 Dr. Bernstein founded his own firm, E. M. B. Research Economists, and has since served as its President. In government service and out he has exercised great influence on national and international monetary policy through reports, symposia, articles in periodicals, and in various missions for the government. The University is pleased to recognize Dr. Bernstein for his effective work in public service and for the research initiatives that have made him one of the world's leading monetary authorities.